

31 October 2023

AMINEX PLC

("Aminex" or "the Company")

Kiliwani Operations Update

Aminex notes the following operational update announced by Orca Energy Group Inc. ("Orca") on 30 October 2023 relating to the 3D seismic programme of its subsidiary, PanAfrican Energy Tanzania Limited ("PAET"):

"The third party contractor responsible for the seismic program has suspended operations. As a result, PAET has issued a breach of contract notice to the contractor. The contractor has failed to remedy the breach under its agreement with PAET. The Company has therefore terminated the contract on October 25, 2023."

We are in the process of discussing the impact of the above information on the proposed acquisition of 3D seismic data over part of the Kiliwani North Development Licence area with Orca and shall provide a further update in due course.

For further information:

Aminex PLC +44 203 355 9909

Charles Santos, Executive Chairman

Pavy +353 1 679 6363

Brian Garrahy

Shard Capital +44 20 7186 9952

Damon Heath